

URBAN AREAS DEVELOPMENT AUTHORITY KANJU TOWNSHIP SWAT
(AUCTION NOTICE)

Urban Area Development Authority Swat intends to lease out **Parking Space** near Swat Mini Zoo/Passport Office at Kanju Township Phase-I through Public Auction in accordance with the Khyber Pakhtunkhwa Urban Areas Development Authorities Auction Regulations 2022 mentioned as under:

1. **Basic Eligibility:** The Buyers must have valid registration with the Khyber Pakhtunkhwa Revenue Authority and their status shall be active on the Auction date. The buyers should have prepared a CDR for Rs. 325,000/- as earnest money in the name of Director UADA, Swat. The same shall be submitted to the Superintendent Establishment, UADA, Swat on or before 10:30 AM, Dated: 06/08/2024. The Auction proceedings shall be held at 1100 AM on Dated: 06/08/2024.
2. The period of lease for parking space shall be one year reckoned from the date of signing of lease agreement.
3. The competent authority reserves the rights in accordance with the Auction Regulations to accept or reject the bids within 15 days from the date of Auction. The Authority may provide reasons for rejection if required. Upon rejection of all offers the earnest money shall be refunded.
4. The successful bidder shall pay 35% (thirty-five percent) of one year's approved lease money within 10 (ten) working days of the issuance of acceptance letter of Auction. In addition, the successful bidder shall also pay installment of one month in advance which shall be adjusted as rent of last month of the lease. The successful bidder shall be liable to pay the rent of the Parking Space in advance before fifth of each month. In case of default a surcharge at the rate of 1% each day shall be applicable on the default amount. If the default in such payment continues for more than three months, the lease shall be deemed to have been canceled and the Parking Place shall be resumed back to the Authority.
5. The earnest money already deposited as security shall be refunded to the successful bidder when the lease term expired after getting necessary clearance from concerned offices, and deductions of any outstanding fees, dues if any.
6. The successful bidder shall execute lease agreement with the Authority. At the time of agreement execution, the successful bidder shall handover the signed cheques in advance of each monthly lease money payable by the successful bidder as a guarantee to the Authority.
7. The Successful bidder shall be liable to collect the parking fee in accordance with the approved rates of Authority.
8. The Successful bidder/lease holder shall have no right to use the Parking Space for any other purpose.
9. After the expiry of the lease period the lease holder shall cease to run any business or receive any fees, remove his personnel and hand over the possession of the Parking Space to the Authority.
10. The successful bidder/lease holder shall be responsible for timely payment of all Government duties and taxes levied from time to time.
11. In case the highest price bidder fails to sign the lease agreement, the Authority shall forfeit the Bid Security and may offer the next highest bidder for award of contract if the quoted price is above reserved price.
12. In case of any force majeure the Auction proceedings not held on the Date: 06/08/2024. The same proceedings shall be held on Date: 07/08/2024 in the office of undersigned.



THE DIRECTOR
URBAN AREAS DEVELOPMENT AUTHORITY, SWAT
SECTOR-C KANU TOWNSHIP, TEHSIL KABAL, DISTRICT SWAT.